

INDIVIDUAL ACCOUNT
SYSTEMS

THE CASHBUILDER
PLAN

HELPING HAND
SAVINGS PLAN

Financial Products

Tables





**TABLE OF INCREASING CONTRIBUTIONS
PAYABLE, CEASING AT AGE 65 YEARS**

AGE	EVERY FOUR WEEKS - Individual Account - £p			NORMAL ANNUAL (Assuming 13 contributions per year) Individual Account - £p		
	6 shares	12 shares	18 shares	6 shares	12 shares	18 shares
Under 30	0.41	0.82	1.23	5.33	10.66	15.99
31 to 37	0.44	0.88	1.32	5.72	11.44	17.16
38 to 45	0.47	0.94	1.41	6.11	12.22	18.33
46 to 47	0.49	0.98	1.47	6.37	12.74	19.11
48	0.52	1.04	1.56	6.76	13.52	20.28
49	0.54	1.08	1.62	7.02	14.04	21.06
50	0.57	1.14	1.71	7.41	14.82	22.23
51	0.59	1.18	1.77	7.67	15.34	23.01
52	0.62	1.24	1.86	8.06	16.12	24.18
53	0.64	1.28	1.92	8.32	16.64	24.96
54	0.66	1.32	1.98	8.58	17.16	25.74
55	0.69	1.38	2.07	8.97	17.94	26.91
56	0.71	1.42	2.13	9.23	18.46	27.69
57	0.74	1.48	2.22	9.62	19.24	28.86
58	0.77	1.54	2.31	10.01	20.02	30.03
59	0.79	1.58	2.37	10.27	20.54	30.81
60	0.82	1.64	2.46	10.66	21.32	31.98
61	0.85	1.7	2.55	11.05	22.1	33.15
62	0.88	1.76	2.64	11.44	22.88	34.32
63	0.93	1.86	2.79	12.09	24.18	36.27
64	0.98	1.96	2.94	12.74	25.48	38.22

Up to age 65, the following amounts are deducted from contributions in respect of SIX shares, proportionately increased for TWELVE and EIGHTEEN shares: For management Expenses 3p for 4 weeks (39p per annum), for the Distress Fund or Reserve Fund 3p per annum.

Members over 65 years of age contribute 6p per quarter to Management Expenses in respect of SIX shares, proportionately increased for TWELVE or EIGHTEEN shares.

The deduction for Death benefit Assurances does not vary with the number of shares and is fixed accordingly to age last birthday at entry:

16 to 30 years (26p per annum)

31 to 45 years (39p per annum)

46 to 47 years (52p per annum)

48 to 50 years (65p per annum)

51 to 52 years (78p per annum)

53 to 54 years (91p per annum)

NON- CONTRIBUTORY BENEFIT– Legal Aid Scheme

All members of the Order have the opportunity, in circumstances caused by pursuance of a claim for damages for personal injury or for benefits under the National Health Service (Injuries) Act for seeking redress by way of an application to an Industrial Tribunal, to apply to the Society to relieve their financial burdens under the terms of the non- contributory Distressed Members Legal Aid Scheme and a booklet of Explanatory Notes concerning the Scheme will be supplied following enrolment.

The Cashbuilder Plan – with profits

TERMS IN YEARS	ANNUAL PREMIUM FOR EACH £100 SUM ASSURED	TERMS IN YEARS	ANNUAL PREMIUM FOR EACH £100 SUM ASSURED
10	£9.91	18	£4.75
11	£8.83	19	£4.43
12	£7.94	20	£4.14
13	£7.20	21	£3.87
14	£6.56	22	£3.63
15	£6.02	23	£3.42
16	£5.54	24	£3.22
17	£5.12	25	£3.04

For monthly, quarterly or half-yearly premiums increase the annual premium by 4%.

The premiums allow for the transfer to the Management Fund of the following percentages:

First year's Premium 50%
 Remaining Premium 10%

Helping Hands Savings Plan

This plan enables a parent / guardian or other relative / adult (subject to parental approval) to propose a policy on behalf of a child up to age 16 years by contributing monthly / quarterly / annually a minimum of £3 / £9 / £36 to a maximum of £25 / £75 / £270 for payment on the tenth anniversary of the arrangement of an endowment of - £100 per £1 per month contribution plus profits added from any surplus disclosed by the Actuarial Valuation.

Please see Product Key Facts Booklet for terms

GENERAL INFORMATION

Grand United Order of Oddfellows Friendly Society was founded in 1798. Total funds are now in excess of £5,000,000 and the Order has branches throughout the UK and overseas. It is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

CANCELLATION RIGHTS

After your proposal is accepted you will receive a notice of the right to cancel. You will then have 30 days in which you can change your mind.

PREMIUMS

Premiums may be paid by standing order, but missed premiums could mean that your contract is cancelled.

BONUSES

Bonuses calculated on the basis of investment performance are added to your policy following each valuation at the discretion of the Society acting on the advice of the Actuary. Once a bonus is added it cannot be taken away. The bonuses are expressed as a percentage of the sum assured.

CHARGES

Not more than 50% of the first year's premium and 10% of subsequent premiums may be set aside for management purposes in respect of non IAS products. We have taken account of all these charges in the projection tables.

TAX

All premiums are invested free of Income Tax and Corporation Tax, although it is no longer possible to reclaim tax credits in respect of UK dividends. The policy proceeds are normally free of personal liability to Income and Capital Gains Tax. However, a tax liability can arise when the policy has been made paid-up within ten years (or within the first three-quarters of the term if less) and is subsequently surrendered. In

such circumstances tax may be payable on the excess of the proceeds over the premiums paid.

CASHING IN

You can cash in your policy whenever you like, but should remember that if you cash in early you will get back less than you have put in.

LAW

In legal disputes the Law of England will apply.

COMPLAINTS PROCEDURE

If you wish to complain about any aspect of the service you have received, please contact the Grand United Order of Oddfellows Friendly Society. If your complaint is not dealt with to your satisfaction, you can then complain to the Financial Ombudsman Service at; Exchange Tower London E14 9SR – Telephone 0800 023 4567 or e-mail – complaint.info@financial-ombudsman.org.uk Making a complaint does not prejudice your right to take legal proceedings.

IMPORTANT

The information in this leaflet is based on the Society's understanding of current legislation. Any changes in legislation and tax practice could affect the benefits under this policy. Any advice or recommendation in the Society's literature relates only to the products of Grand United Order of Oddfellows Friendly Society. If you have any doubts regarding the suitability of the product, then you should contact an Independent Financial Advisor.

This leaflet is a brief guide to the Key Facts of the product. Full details are contained in the policy document which is the legally binding contract (under the law of England and Wales) between you and Grand United Order of Oddfellows Friendly Society.